



Corporate Social Responsibility (CSR) Policy

CSR Activities builds a dynamic relationship between a company on one hand and the society and environment on the other. CSR is traditionally driven by a moral obligation and philanthropic spirit. Over time it has become an integral part of business. Amrit Hatcheries Private Limited has been engaged in charities and philanthropic activities, along with a number of others social activities. The key objective is to promote education, fight against hunger, provide medical relief and help in combating chronic disease, addressing environmental issues and making available safe drinking water. It is the Company's intent to make a positive contribution to the society in which the Company operates.

1. Short Title & Applicability

This policy, which encompasses the company's philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the "Amrit Hatcheries Private Limited CSR Policy". It has been prepared keeping in mind the company's business ethics and to comply with the requirements of Companies Act, 2013 (hereinafter called as "the Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014, notified by the Ministry of Corporate Affairs vide Notification dated 27th February, 2014.

This policy shall apply to all CSR initiatives and activities taken up at the various work-centres and locations of the Company, for the benefit of different segments of the society, specifically the deprived, under-privileged and differently abled persons.

2. CSR Policy Objective

Corporate Social Responsibility is a form of corporate self regulation integrated into a business model. Therefore, the policy will function as a built-in, self regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards and international norms.

The main objective of the Policy is to establish the basic principles and the framework of action for the management to undertake and fulfil its corporate social responsibility through appropriate execution.

3. Corporate Social Responsibility Committee ("CSR Committee")

Composition:

The CSR Committee of the Board shall consist of two or more directors.

Meetings:

The CSR Committee shall hold meeting as and when required, to discuss various issues on implementation of the CSR Policy of the Company.

Quorum:

The quorum for a meeting of the CSR Committee shall be one-third of its total strength (any fraction contained in that one-third being rounded off as one), or two members, whichever is higher.

Amrit Hatcheries Private Limited

CIN : U01409WB1998PTC088048.

Regd. Office : 158, Lenin Sarani, 3rd Floor, Kolkata - 700 013, West Bengal, India

Ph. : +91 33 2215 1951 / 52, 98746 85454 Fax : +91 33 2215 6134

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Sitting Fee:

The Sitting Fees for attending the meeting shall be determined from time to time by the Board of Directors.

Role of CSR Committee:

The role of CSR Committee is:

- a) To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013;
- b) To recommend the amount of expenditure to be incurred on the activities referred to in clause (a) in a financial year;
- c) To monitor the Corporate Social Responsibility Policy of the company from time to time.
- d) Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

The Board of Directors shall, after taking into account the recommendations made by the CSR committee, approve the CSR policy for the company and disclose its contents in their report and also publish the details on the Company's website, if any, in such manner laid down in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Board of Directors shall endeavour that the Company spends 2% of the average net profits of the Company made during the 3 immediately preceding financial years in pursuance of its CSR Policy.

4. List of Activities

The Company shall undertake any of the following activities or such other activities as may be notified by the Ministry of Corporate Affairs from time to time as a part of the Corporate Social Responsibility ("CSR"):

1. Eradicating Hunger, Poverty and Malnutrition;
2. Promoting Health Care including Preventive Health Care;
3. Sanitation & Making available Safe Drinking Water ;
4. Promoting Education
5. Employment Enhancing Vocational Skills & Livelihood Enhancement Projects;
6. Women Empowerment;
7. Promoting of Home and Hostels for Women and Orphans;

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8. Reducing inequality faced by Socially and Economically Backward Groups;
9. Promoting Art & Culture;
10. Rural Development Projects;
11. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
12. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the central government for socio – economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women; and
13. Any other activities in relation of the above and all other activities which forms part of CSR as per Schedule VII of the Act, 2013 as amended from time to time.

The CSR activities shall be undertaken only in India for the benefit of the public and not only for the employees of the Company and their family. Provided that the preference shall be given to the local areas and areas where the Company operates for undertaking the CSR activities.

5. CSR Budget

- a) For achieving its CSR objectives through implementation of meaningful & sustainable CSR activities, the Company will allocate 2% of its average net profits made during the 3 immediately preceding financial years as its Annual CSR Budget.
- b) The Annual CSR Budget shall be spent on activities laid down in this Policy.
- c) Any surplus arising and / or additional revenue generated out of CSR Activities undertaken by the Company shall not form part of the business profit of the Company and same shall be spent for undertaking any CSR Activities only.
- d) Any unspent / un – utilised CSR allocation of a particular year, will be carried forward to the following year, that is, the CSR Budget will be non-lapsable in nature.

6. Implementation of CSR Activities

The Company may undertake CSR Activities through a registered trust or society or any Company, established by the Company for non- profit objective.

7. Exclusions:

The CSR activities shall be undertaken by the company, (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.

Any payment made directly or indirectly to political party (ies) will not form part of CSR Activities / Expenditure.

The CSR projects or programs or activities that benefit exclusively for the employees of the company and their families shall not be considered as CSR activities in accordance with this policy

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Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the company but should be added in the CSR Fund.

8. Monitoring and Feedback:

- a. To ensure effective implementation of the CSR programmes undertaken at each work centre, a monitoring mechanism will be put in place by the work centre head.
- b. The progress of CSR programmes under implementation at work centre will be reported to corporate office on a monthly basis.
- c. The report on progress on the CSR programme undertaken by the Company will be put forward to the CSR Committee with full details of cost incurred and results achieved on a regular basis.
- d. Work centres and zonal office will try to obtain feedback from beneficiaries about the programmes implemented at the area.
- e. Appropriate documentation of the Company's CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis.
- f. CSR initiatives of the Company will be reported in the Annual Report of the Company & the Board's Report in compliance with Section 135 and rules made there under.

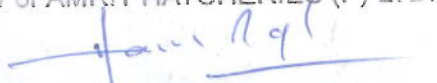
9. General:

In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation & decision of the Committee shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board.

For AMRIT HATCHERIES (P) LTD.


Managing Director